

COUNTY OF VENTURA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2025
(In Thousands)

	Pension and OPEB Trust	Investment Trust	Private- Purpose Trust	Custodial Funds	
				External Investment Pool	Other Custodial
<u>ASSETS</u>					
Cash and investments (Note 3)	\$ 156,076	\$ 2,427,248	\$ 14,955	\$ 184,322	\$ 86,290
Receivables, net:					
Accounts	519	-	-	-	42
Taxes	-	-	-	-	13
Securities sold	8,398	-	-	-	-
Employer and Plan member contributions	6,911	-	-	-	-
Interest and dividends	7,709	38,470	253	2,957	5,214
Due from other governmental agencies	-	13,332	86	989	2,409
Investments (Note 3 - outside County investment pool):					
Cash and investments	5,310	-	-	-	-
Cash collateral on loaned securities	24,888	-	-	-	-
U.S. and Non-U.S. equities	4,714,192	-	-	-	-
Private equity	1,740,638	-	-	-	-
Fixed income	853,129	-	-	-	-
Private credit	731,467	-	-	-	-
Real assets	981,077	-	-	-	-
Bond mutual funds	13,315	-	-	-	-
Equity mutual funds	21,119	-	-	-	-
Capital assets, net of accumulated depreciation and amortization	4,327	-	-	-	-
Total assets	<u>9,269,075</u>	<u>2,479,050</u>	<u>15,294</u>	<u>188,268</u>	<u>\$ 93,968</u>
<u>LIABILITIES</u>					
Accounts payable	3,538	-	10	-	-
Other liabilities	4,677	-	-	-	1,597
Due to other governmental agencies	17	-	-	311	71,075
Securities purchased	34,454	-	-	-	-
Lease liability	1,078	-	-	-	-
Collateral held for loaned securities	24,888	-	-	-	-
Long-term debt:					
Due within one year	-	-	25	-	-
Due in more than one year	-	-	437	-	-
Total liabilities	<u>68,652</u>	<u>-</u>	<u>472</u>	<u>311</u>	<u>72,672</u>
<u>NET POSITION</u>					
Restricted for:					
Pensions and OPEB	9,200,423	-	-	-	-
Pool Participants	-	2,479,050	-	187,957	-
Individuals, organizations and other governments	-	-	14,822	-	21,296
Total net position	<u>\$ 9,200,423</u>	<u>\$ 2,479,050</u>	<u>\$ 14,822</u>	<u>\$ 187,957</u>	<u>\$ 21,296</u>

See accompanying notes to the basic financial statements

COUNTY OF VENTURA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
(In Thousands)

	Pension and OPEB Trust	Investment Trust	Private- Purpose Trust	Custodial Funds	
				External Investment Pool	Other Custodial
ADDITIONS					
Contributions:					
Employer	\$ 183,133	\$ -	\$ -	\$ -	\$ -
Member/Employee	103,909	-	-	-	-
Pooled investments	-	3,600,051	-	454,976	-
Deposits for trust and conservatorship	-	-	15,026	-	-
Other:					
Deposits for other custodial	-	-	-	-	9,870
Property taxes	-	-	66	-	2,381,999
Revenue from use of money	-	-	774	-	13,698
Total contributions	<u>287,042</u>	<u>3,600,051</u>	<u>15,866</u>	<u>454,976</u>	<u>2,405,567</u>
Net investment income:					
Net appreciation in fair value of investments	983,667	18,987	-	1,534	-
Investment income:					
Investment income	116,084	100,527	-	7,561	-
Less investment expense	<u>(75,377)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net investment income	<u>1,024,374</u>	<u>119,514</u>	<u>-</u>	<u>9,095</u>	<u>-</u>
Securities lending income:					
Securities lending income	2,588	-	-	-	-
Less securities lending expense	<u>(2,313)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net securities lending income	<u>275</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net investment income	<u>1,024,649</u>	<u>119,514</u>	<u>-</u>	<u>9,095</u>	<u>-</u>
Total additions	<u>1,311,691</u>	<u>3,719,565</u>	<u>15,866</u>	<u>464,071</u>	<u>2,405,567</u>
DEDUCTIONS					
Benefit payments	416,438	-	-	-	-
Member refunds and death benefit payments	8,688	-	-	-	-
Administrative expenses	8,921	-	-	-	-
Other expenses	3,098	-	-	-	-
Distributions from pooled investments	-	3,740,658	-	435,968	-
Distribution of trust and conservatorship	-	-	12,398	-	-
Payments to other custodial	-	-	-	-	9,856
Property taxes distributed	-	-	-	-	2,411,907
Interest expense	-	-	20	-	-
Total deductions	<u>437,145</u>	<u>3,740,658</u>	<u>12,418</u>	<u>435,968</u>	<u>2,421,763</u>
Change in net position	874,546	(21,093)	3,448	28,103	(16,196)
Net position - beginning	<u>8,325,877</u>	<u>2,500,143</u>	<u>11,374</u>	<u>159,854</u>	<u>37,492</u>
Net position - ending	<u>\$ 9,200,423</u>	<u>\$ 2,479,050</u>	<u>\$ 14,822</u>	<u>\$ 187,957</u>	<u>\$ 21,296</u>

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